ACCOUNTNG 11 – CHAPTER 4 TEST OUTLINE

* General Journal
  + The purpose of the Journal
  + Steps in recording a journal entry
  + Opening “the books” in the journal
  + Correcting an error in a journal entry
  + Source Document types and defintions and purpose
* General Ledger
  + Definition of Posting
  + Steps in Opening an account in a ledger
  + Posting to a ledger
  + Chart of accounts
  + Post references (Acount #’s and Journal Pages)
* As always you are responsible for all skills learned previously that include
  + Balance Sheet
  + Income Statement
  + T-Accounts
  + GAAP definitions previously tested plus – Objective Evidence principle
  + Trial balance